

899 Woodbridge Drive
Venice FL 34293Advanced Management-Venice
899 Woodbridge Drive
Venice FL 34293

	Assets	
10020	Checking - Centennial Bank	<u>11,212.24</u>
	Total Operating Cash	11,212.24
	Reserve Cash	
11020	Reserve MM - Centennial Bank	162,262.51
11030	Reserve MM - Cadence Bank	<u>54,651.88</u>
	Total Reserve Cash	<u>216,914.39</u>
	Total Cash	228,126.63
	Other Assets	
12280	PPD Other Ins (1140 Mo)	<u>5,697.52</u>
	Total Other Assets	<u>5,697.52</u>
	Total Assets	<u><u>233,824.15</u></u>
	Liabilities	
20000	Accounts Payable	1,458.18
20150	Prepaid Assessments	<u>7,398.19</u>
	Total Liabilities	8,856.37
	Fund Balances	
30340	Prior Years Surplus/Deficit	8,119.55
	Current Year Surplus/Loss (+/-)	<u>(66.16)</u>
	Total Fund Balance	8,053.39
	Reserve Fund	
37020	Reserve-Insurance Deductible	8,006.01
37030	Reserve-Bldg Restoration	30,734.08
37040	Reserve-Building Exterior Repair	4,257.96
37060	Reserve-Road Resurface	20,013.38
37080	Reserve-Roof (Esplanade)	62,870.05
37090	Reserve-Roof (Granada)	21,977.66
37110	Reserve-Pool/Deck/Fence	433.36
37380	Reserve-Plumbing	7,344.16
37390	Reserve-Elevator (Esplanade)	9,995.12
37400	Reserve-Elevator (Granada)	20,538.34
37450	Reserve-Other Capital Expense	26,660.24
37470	Reserve-Interest	<u>4,084.03</u>
	Total Reserves	216,914.39
	Total Liability/Capital	<u><u>233,824.15</u></u>

Golden Strand Apartments, Inc.
Budget Comparison
01/31/2019

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		MTD ACTUAL	MONTHLY BUDGET	VARIANCE	YTD ACTUAL	YTD BUDGET	VARIANCE	ANNUAL BUDGET
Income:								
41000	Maintenance Fees	15,126.00	15,138	(12.00)	15,126.00	15,138	(12.00)	181,650
41120	Statutory Reserves	2,674.00	2,674	0.00	2,674.00	2,674	0.00	32,088
42100	Bank Interest Income	1.82	0	1.82	1.82	0	1.82	0
	Total Income*	17,801.82	17,812	(10.18)	17,801.82	17,812	(10.18)	213,738
Operating Expenses:								
Administrative:								
60060	Accounting	0.00	0	0.00	0.00	0	0.00	190
60160	Flood Insurance	1,884.00	1,942	58.00	1,884.00	1,942	58.00	23,300
60170	Insurance	2,436.86	2,327	(109.86)	2,436.86	2,327	(109.86)	27,921
60220	Legal	0.00	167	167.00	0.00	167	167.00	2,000
60270	License & Fees	0.00	42	42.00	0.00	42	42.00	500
60290	Division Fees	0.00	0	0.00	0.00	0	0.00	160
60320	Management Contract	622.17	622	(0.17)	622.17	622	(0.17)	7,466
60360	Postage & Printing	85.02	117	31.98	85.02	117	31.98	1,400
	Total Administrative*	5,028.05	5,217	188.95	5,028.05	5,217	188.95	62,937
Utilities:								
61110	Telephone	141.29	142	0.71	141.29	142	0.71	1,700
61140	Cable TV	1,652.44	1,666	13.56	1,652.44	1,666	13.56	19,988
61150	Electric	778.34	735	(43.34)	778.34	735	(43.34)	8,825
61230	Water & Sewer	3,205.86	3,132	(73.86)	3,205.86	3,132	(73.86)	37,580
	Total Utilities*	5,777.93	5,675	(102.93)	5,777.93	5,675	(102.93)	68,093
Grounds:								
63000	Lawn Maintenance	1,385.00	1,385	0.00	1,385.00	1,385	0.00	16,620
63020	Landscape Improvement	0.00	125	125.00	0.00	125	125.00	1,500
63130	Irrigation Supplies/Repair	0.00	50	50.00	0.00	50	50.00	600
63520	Contingency	0.00	83	83.00	0.00	83	83.00	1,000
	Total Grounds*	1,385.00	1,643	258.00	1,385.00	1,643	258.00	19,720
Maintenance:								
64000	Building Repairs	107.00	918	811.00	107.00	918	811.00	11,020
64010	Supplies	82.12	42	(40.12)	82.12	42	(40.12)	500
64120	Pest Control	0.00	102	102.00	0.00	102	102.00	1,220
64140	Fire Alarm/Safety Inspections	936.32	173	(763.32)	936.32	173	(763.32)	2,080
64150	Roof Repair	795.00	0	(795.00)	795.00	0	(795.00)	0
64180	Housekeeping	494.00	500	6.00	494.00	500	6.00	6,000
64220	Elevator	241.00	267	26.00	241.00	267	26.00	3,200
64230	Elevator Repair	0.00	167	167.00	0.00	167	167.00	2,000
64250	Contingency	0.00	83	83.00	0.00	83	83.00	1,000
	Total Maintenance*	2,655.44	2,252	(403.44)	2,655.44	2,252	(403.44)	27,020
Pool/Recreation:								
65080	Pool Maint Contract	250.00	240	(10.00)	250.00	240	(10.00)	2,880
65100	Repairs/Supplies	97.56	83	(14.56)	97.56	83	(14.56)	1,000
	Total Pool/Recreation*	347.56	323	(24.56)	347.56	323	(24.56)	3,880
	Total Operating Expenses*	15,193.98	15,110	(83.98)	15,193.98	15,110	(83.98)	181,650

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Reserves Fund:							
67030 Building Restoration	694.00	694	0.00	694.00	694	0.00	8,327
67040 Building Exterior Repair	159.00	159	0.00	159.00	159	0.00	1,913
67090 Roof (Granada)	348.00	347	(1.00)	348.00	347	(1.00)	4,169
67110 Pool/Deck/Fence	127.00	127	0.00	127.00	127	0.00	1,525
67380 Plumbing	208.00	208	0.00	208.00	208	0.00	2,498
67450 Other Capital Expense	1,138.00	1,138	0.00	1,138.00	1,138	0.00	13,656
Total Reserves Fund*	2,674.00	2,673	(1.00)	2,674.00	2,673	(1.00)	32,088
Total Expenses**	17,867.98	17,783	(84.98)	17,867.98	17,783	(84.98)	213,738
Net Income***	(66.16)	29	(95.16)	(66.16)	29	(95.16)	0